

PRESS RELEASE

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Hitachi Zosen and Naval Energies further strengthen partnership in floating wind energy

Hitachi Zosen and Naval Energies continue their collaboration by signing a new agreement. The two companies have just signed a Memorandum Of Understanding (MOU).

This MOU is a next step after the feasibility study, a part of which was conducted in 2019. The aim of that study was to jointly design and build floating wind turbines using Naval Energies' semi-submersible floater solution off the Japanese coast.

In parallel with the work carried out by Hitachi Zosen and Naval Energies on that feasibility study, the two companies plan to extend their collaboration to other projects and to start defining their future industrial cooperation in more detail.

Takashi Fujita, General Manager of Wind Power Business Unit at Hitachi Zosen Corporation said: "Among all floating wind energy foundations considered in the world, we consider that Naval Energies' semi-submersible floater, which has many advantages, one of the best in the market. The new agreement will consolidate our cooperation and we hope that Naval Energies and Hitachi Zosen will contribute to the development of the floating wind energy industry in Japan."

Laurent Schneider-Maunoury, President of Naval Energies, said: "This new agreement is a sign of mutual trust between our two companies, it consolidates our existing cooperation and lays the foundations for a strong partnership for the future of floating wind energy in Japan. We are proud to be a partner of Hitachi Zosen, a world-renowned industrial group."

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About Hitachi Zosen

Hitachi Zosen was founded in 1881. Based on the corporate philosophy of "We create value useful to society with technology and sincerity to contribute to a prosperous future", Hitachi Zosen aims to become a "Solution Provider to Create a Recycling Society", with the environmental, energy and water fields as our core business domains.

About Naval Energies

Naval Energies is a leader in marine renewable energies. Naval Energies develops renewable and decarbonised electricity generation systems and sub-systems based on two different sources of marine energy – offshore winds and the thermal potential of tropical seas. We are present throughout the product lifecycle and master the entire value chain: design, construction, installation and maintenance, both at sea and in coastal areas. All over the world, we contribute to the development of alternative, renewable and environmentally friendly energy produced by the most powerful source possible: the sea.

www.naval-energies.com